



GPC WASHINGTON NON-GMO (IP) CORN PROGRAM

GPC is pleased to offer an increased-volume **NON-GMO (IP) Corn Program** for the 2016 growing season. The below information is details on how we intend to implement, price and receive for delivery this corn. Please read the information below and if there is interest in the program contact me about getting in the program. Bushels are limited – Ed.

1 PRICING OF IP CORN

- A. Each load will have to test 99.1% pure Non-GMO with no re-testing. GPC understands this is a narrow range, but this level is required for our finished products. We believe this level is obtainable with good operating practices.
- B. GPC will pay a \$0.30 premium on all loads meeting the 99.1% requirement. Each load stands on its own test and requires a signed Certificate of Handling and Origin to accompany it ensuring it was not comingled with GMO corn. Certificates will be issued by GPC for each load.
- C. All GPC corn contracts will be available for pricing of IP corn.
- D. Regular GPC discounts will apply.
- E. If the load fails and you would **like** the load applied against your contract minus the premium you can deliver this load to Kent Grain at Plainville, Indiana.

2 COMMITTING/PURCHASING OF IP CORN

- A. GPC purchases will be limited to product sales commitments for 2016-17.
- B. GPC will start accumulating committed bushels on March 14, 2016. These committed bushels will be purchased on a NO Price Established (NPE) contract until needed volume is filled.
- C. If you miss out on the 2016-17 program, your name can be added to the call list for 2016-17 and will then be placed on file for 2017-18. Each crop year, a new volume of committed bushels will be purchased.

3 DELIVERY OF IP CORN

- A. As of today GPC, is expecting 10 delivery periods for the 2016-17 crop year. The November timeframe for 2016. January through September timeframe for 2017, buyers call.
- B. Your bushels will be pro-rated for each delivery period. You will have to carry corn into summer and deliver during planting season.
- C. There will be 2 days set-aside each month for corn delivery as a buyers call. You will receive the dates by email as soon as GPC knows. All trucks will run on the GPC truck scheduling system.

In conclusion GPC realizes that this is a new adventure for this area for both you and GPC, and changes will have to be looked at from time-to-time. It is our hope to build upon this new program moving forward as long as demand for the product continues.