



Contracting Options at **Kent Grain, Plainville, IN**

Spot sale – Any grain delivered without a contract will be priced at our current nearby bid on the day of delivery.

Flat Price Contract – Contract that sets both the basis and futures price on any quantity of grain for a certain delivery period prior to delivery.

Hedge to Arrive (Futures Only) – A contract that only locks in the futures portion of the price. Basis is to be set prior to first delivery, based on delivery period chosen. Small contract fee to apply, 5000 bushels per contract.

Basis Contract – a contract that sets the basis only on any quantity of grain for a certain delivery period. Futures price is set by a predetermined date, prior to futures month first notice day or Kent Grain will price contract on CBOT close that day.

Delayed Price “DP” – An agreement in which grain is delivered and legal title passes to the elevator but price is established later at the discretion of the producer. DP grain pricing must be done during CME trading hours at Kent Grain’s posted nearby bid less a service charge. Call for current rates.

Minimum Price Contract – (Single Obligation) allows you to set a floor price for any delivery period and stay in the market for additional gains by adding a call option to contract. The option cost is due at the time the option is placed.

Target Price Contract – A contract that allows you to enter a desired price you are willing to sell your grain. Once the market reaches your target price the Target Contract becomes a Flat Price Contract which will be issued at that time.