



Contracting Options at Washington

Spot sale – Corn delivered without a contract will be spotted **at our closing nearby bid on the day of delivery.**

Flat Price Contract – Contract that sets both the basis and futures price on any quantity of grain for a certain delivery period.

Hedge to Arrive (Futures Only) – A contract that only locks in the futures portion of the price. Basis to be set prior to first delivery of corn, based on delivery period chosen. Small contract fee to apply.
Minimum 5000 bushels per contract

Basis Contract – A contract that sets the basis only on any quantity of grain for a certain delivery period. Futures price is set by a predetermined date, prior to futures month first notice day *or GPC will price contract on CBOT close that day. Pricing must be done during CME trading hours.*

Delayed Price “DP”- An agreement in which grain is delivered and legal title passes to the elevator but price is established later at the discretion of the producer. Pricing must be done during CME trading hours at GPC’s posted nearby bid, less a service charge. Delayed Price Corn cannot be applied to a forward sale contract and cannot be forward sold. *Contract is offered only at certain times of the year.* Call for current rates.